

Innovative Urban Village

Kings County – New York City

- Project Details
 - 4% New Construction
 - 386 Units
 - Daycare facility, performing arts center
 - Rooftop recreation space
- Financing
 - \$270.7 Million Total Development Cost
 - \$127 Million in Volume Cap
 - \$47 Million in Subsidy
- Developer: Gotham Org / Monadnock / Christian Cultural Center
- Closed: March 2024



Golden Hill

Ulster County – Mid-Hudson

- Project Details
 - 4% New Construction
 - Supportive Housing
 - 160 Units
 - Multi-generational community to include families, seniors and supportive units
 - All homes are between 30% to 80% AMI bands
- Financing
 - \$58 Million Total Development Cost
 - \$36 Million in Volume Cap
 - \$23 Million in Subsidy
- Developer: Pennrose
- Closed: June 2024



Perry Homes Phase I

Erie County – Western New York

- Project Details
 - 4% New Construction
 - 405 Units
 - Large scale public housing redevelopment
 - Amenities include fitness center, community room
 - Surface parking
- Financing
 - \$254 Million Total Development Cost
 - \$116 Million in Volume Cap
 - \$83 Million in Subsidy
- Developer: Pennrose / Buffalo MHA
- Closed: March 2024



Homes and
Community Renewal