## **Crossing Pointe, Union City**



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Georgia<sup>®</sup>Department of M M-Community Affairs

## **Crossing Pointe, Union City**

	Construction Sources	Principal	Effective Int. Rate	Term
1 <sup>st</sup>	<b>Conventional Construction Loan</b>	\$8.26 Million	6.750%	27 Months
2 <sup>nd</sup>	DCA/GHFA SLFRF Loan	\$7.356 Million	0.000%	27 Months
	Federal Equity	\$5.219 Million		
	State Equity	\$3.233 Million		
		\$24.090 Million		
	Permanent Sources	Principal	Effective Int.	Term/Amort.
			Rate	
1 <sup>st</sup>	DCA/GHFA SLFRF Loan	\$7.356 Million		20/35 Years – Amortizing
1 <sup>st</sup> 2 <sup>nd</sup>			Rate	20/35 Years –
	DCA/GHFA SLFRF Loan Community Foundation Impact	\$7.356 Million	Rate 1.000%	20/35 Years – Amortizing 15/30 Years – Cash
	DCA/GHFA SLFRF Loan Community Foundation Impact Fund Loan	\$7.356 Million \$1.000 Million	Rate 1.000%	20/35 Years – Amortizing 15/30 Years – Cash

